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KAKIKO GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2225)

INSIDE INFORMATION DISPOSAL OF SHARES BY THE CONTROLLING SHAREHOLDER

This announcement is made by Kakiko Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Charter 571 of the laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Mighty One Investments Limited (“**Mighty One**”), the controlling shareholder of the Company interested in 922,500,000 shares of the Company (the “**Shares**”) (representing 75% of the issued share capital of the Company) immediately before the Disposal (as defined below), that it had disposed of an aggregate of 290,000,000 Shares (representing approximately 23.58% of the issued share capital of the Company) via a placing agent (the “**Placing Agent**”) to not less than six places (the “**Places**”) on 11 May 2018 at a price of HK\$0.83 per Share (the “**Disposal**”).

As advised by Mighty One, the Placing Agent confirms that it has made due care to ensure each of the Places is third party independent of and not acting in concert with (i) Mighty One, (ii) the Company or any of its subsidiaries, (iii) any Director, chief executive of the Company and substantial shareholders of the Company or any of their respective associates.

Immediately following the Disposal, Mighty One holds 632,500,000 Shares (representing approximately 51.42% of the issued share capital of the Company).

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

For and on behalf of
Kakiko Group Limited
Kuah Ann Thia

Chairman, Executive Director and Chief Executive Officer

Singapore, 11 May 2018

As at the date of this announcement, the executive directors of the Company are Mr. Kuah Ann Thia (Chairman and Chief Executive Officer) and Ms. Dolly Hwa Ai Kim (also known as Dolly Ke Aijin); and the independent non-executive directors of the Company are Mr. Ong Shen Chieh (also known as Mr. Wang Shengjie), Mr. Lau Kwok Fai Patrick and Mr. Lam Raymond Shiu Cheung.